

May 11, 1983

LB 239

SENATOR SCHMIT: Yes they are, they brought them to me, Senator Beutler.

SENATOR BEUTLER: Thank you.

PRESIDENT: Where are we, Senator Schmit?

SENATOR SCHMIT: I move adoption of the amendment, Mr. President.

PRESIDENT: Motion is to adopt the Schmit amendment. Is there further discussion? If not the question is the adoption. All those in favor vote aye, opposed vote nay. Please expedite our proceedings and record your vote on the Schmit-DeCamp amendment to LB 239. Could we please have your vote?

CLERK: I have another amendment to this bill.

PRESIDENT: Record the vote, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President on adoption of Senator DeCamp-Schmit's amendment.

Mr. President, Senator Newell has an amendment on page 1701.

PRESIDENT: Senator Newell.

SENATOR NEWELL: Mr. President, very briefly this amendment will allow the Department of Banking to determine what the appropriate amount of money to be set aside or to be guaranteed by any broker in the state. It gives that flexibility to the department and I urge the adoption of the amendment.

PRESIDENT: Senator Beutler. Just a minute, Senator, lets have it a little quiet. Senator Beutler, go ahead.

SENATOR BEUTLER: Mr. Speaker, can I ask Senator Newell to explain the amendment one more time please, I didn't catch that.

SENATOR NEWELL: Senator Beutler, this amendment is intended to give the Department of Banking, the Director of the Department of Banking some flexibility on what the broker ought to have as a reserve or a guarantee.

SENATOR BEUTLER: Senator Newell, was this the amendment that was declared nongermane last time around?